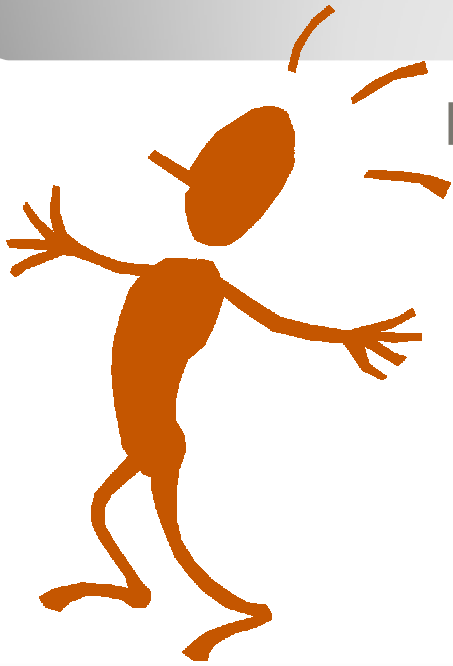


How Do I Pay For College?



Don't let money get in the way of college!

There are MANY ways to get help...

Yes, college is expensive !!!

- Yearly Tuition Costs + Books Approximated:

- Mesa, City, Palomar: about \$1,690



- SDSU : about \$6,000 (+\$8,000 to live on campus)

- UCSD: about \$14,700 (+\$9,500 to live on campus)

- USD: about \$23,605 (+\$9,000 to live on campus)



Good News: FAFSA

FAFSA stands for **F**ree **A**pplication for **F**ederal **S**tudent **A**id – yes it is free!

- Filling out this form is the primary way to apply for grants, loans and work study
- The FAFSA is due online March 2nd every year
- This app. requires you & parents' TAX RETURN – so file ASAP





Scholarships

- Scholarships are FREE, NON-REPAYABLE money from private organizations, companies or schools.
- There are scholarships for everyone!
- Some are based on GPA, clubs, sports, ethnicity and many other things
- Go to www.fastweb.com or www.collegeboard.com to start looking



Gov't Grants

- Grants are FREE , NON-REPAYABLE money from the state or federal government to U.S. citizens
- CAL GRANT is for students attending a school in CA. It is based on Parents' income and GPA
- PELL GRANT is federal aid based on Parents' income.



Types of Cal Grants

- Cal Grant A: helps to meet tuition costs for low-and middle income students (can only be held in reserve for 4 year institution) *renewable*
- Cal Grant B: for low-income, disadvantaged, high potential students for non-tuition costs, ***renewable***
- Cal Grant C: for students attending a vocational program only



Loans

- Loans must be repaid, but not until you graduate; usually have 5-10 years to pay off
- Student Loans considered “good credit”; they do not negatively affect your credit report
- Federal Stafford SUBSIDIZED Loans do not accumulate interest (need-based)
- Federal Stafford UNSUBSIDIZED Loans do accumulate interest (**not** need-based)



Federal Work Study

- Work Study is a federal program that can help you find a job during college
- The gov't pays half your wages; company pays other half
- Companies more likely to hire a student with Work Study than student without
- Some jobs are exclusively for Work Study students (ex: calSOAP)



How to Apply For FAFSA

- Apply online in February of senior year
- You can apply online if you and your parents get a PIN number
- The amount you get depends on :
 - Parents' income (your financial need)
 - Which school you'll attend (how expensive it is)
 - Your GPA